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NEVADA

NEVADA EMPLOYMENT SECURITY DEPARTMENT

ECONOMIC UPDATE

ROBERT LIST
Governor

JULY 1982
Publication Date: August 31, 1982

LAWRENCE O. McCRACKEN
Executive Director

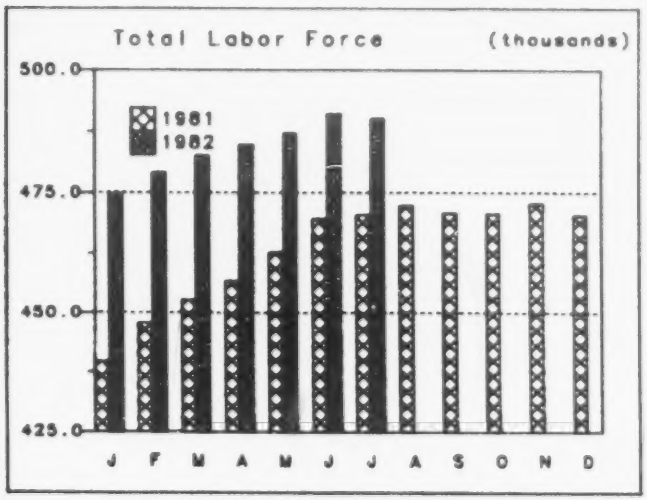
Reflecting the National trend, Nevada's seasonally-adjusted unemployment rate escalated from June's 9.0 percent to 9.7 percent in July. The United States seasonnally-adjusted jobless rate in July reached 9.8 percent, compared to 9.5 percent in the prior month. One year ago, the unemployment rates for Nevada and the Nation were also closely aligned at 6.8 and 7.2 percent respectively.

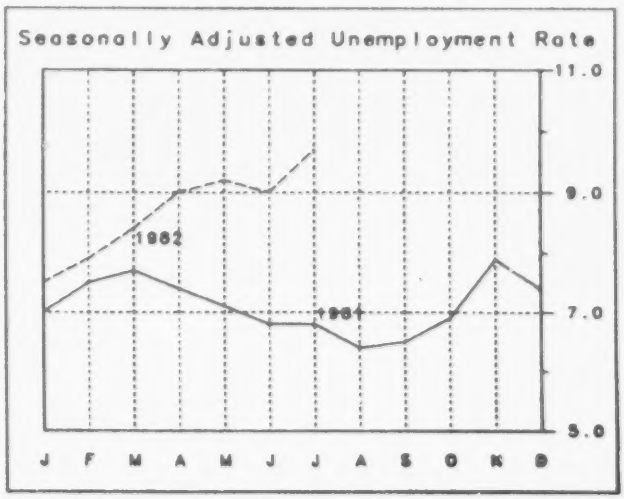
Clark County registered an increase in unemployment rates over the month, rising from 10.0 to 10.7 percent, substantially higher than the year-ago rate of 7.6 percent. Joining the upward movement, the Washoe County rate reached 8.3 percent, compared with 7.5 percent in June and 5.7 percent last July. The new area and state rates are the highest since the latter half of 1975.

Establishment-based industrial employment showed an unusual decline over the month, strong evidence of Nevada's economic malaise. Two factors contributing to the decline were decreased education employment combined with unseasonally sluggish hiring in the service and trade industries.

A comparison of establishment-based industrial employment data for July this year and last again reveals a reduction in the total number of jobs. Over the year, construction, metal mining, durable goods manufacturing, and air transportation employment suffered declines ranging from 7.1 to 13.5 percent. These losses were only partially offset by similar percentage increases in food products manufacturing, food stores, trucking and warehousing, business services, and medical/health services.

High interest rates, low metal prices, disappointing gaming revenues and the generally depressed economy continue to hold the State's economic recovery in abeyance. The recent downturn in the prime interest rate will have to be sustained over a period of time before positive effects will be seen in the form of lowered joblessness.





NEVADA LABOR FORCE SUMMARY
(ESTIMATES IN THOUSANDS)

INDICATOR	JUL 82	JUL 81	CHANGE	% CHANGE	JUN 82
TOTAL LABOR FORCE	490.0	470.4	19.6	4.1%	490.9
UNEMPLOYMENT	48.2	31.6	16.6	52.5	45.4
UNEMPLOYMENT RATE	9.8%	6.7%	---	---	9.3%
UNEMP. RATE (SEASONALLY ADJUSTED)	9.7%	6.8%	---	---	9.0%
TOTAL EMPLOYMENT 1/	441.8	438.5	3.3	0.7	445.5
NONAGRICULTURAL EMPLOYMENT	435.1	431.8	3.3	0.7	439.3
AGRICULTURAL EMPLOYMENT	6.7	6.7	0.0	0.0	6.2
PERSONS INVOLVED IN WORK STOPPAGES	0.0	0.3	---	---	0.0

1/ ADJUSTED BY CENSUS RELATIONSHIPS TO REFLECT # OF PERSONS BY PLACE OF RESIDENCE.

ESTABLISHMENT BASED INDUSTRIAL EMPLOYMENT 2/
(ESTIMATES IN THOUSANDS)

	JUL 82	JUL 81	CHANGE	% CHANGE	JUN 82
TOTAL ALL INDUSTRIES	417.4	418.3	- 0.9	- 0.2%	418.3
MINING	7.2	8.1	- 0.9	-11.1	7.4
METAL MINING	4.5	5.2	- 0.7	-13.5	4.7
CONSTRUCTION	23.7	26.6	- 2.9	-10.9	23.6
MANUFACTURING	20.1	20.9	- 0.8	- 3.8	20.3
DURABLE GOODS	13.0	14.0	- 1.0	- 7.1	13.1
STONE, CLAY & GLASS PRODUCTS	1.5	1.8	- 0.3	-16.7	1.5
PRIMARY METAL INDUSTRIES	1.4	1.8	- 0.4	-22.2	1.5
NON-DURABLE GOODS	7.1	6.9	0.2	2.9	7.2
FOOD PRODUCTS	1.5	1.4	0.1	7.1	1.5
PRINTING & PUBLISHING	3.1	3.1	0.0	0.0	3.1
CHEMICALS	0.9	0.9	0.0	0.0	0.9
TRANSPORTATION & PUBLIC UTILITIES	25.5	25.3	0.2	0.8	25.4
TRANSPORTATION	13.6	13.4	0.2	1.5	13.5
RAILROAD	1.8	1.8	0.0	0.0	1.8
TRUCKING & WAREHOUSE	3.7	3.4	0.3	8.8	3.7
AIR	2.5	3.2	- 0.3	- 9.4	2.5
PUBLIC UTILITIES	11.9	11.9	0.0	0.0	11.9
TOTAL TRADE	86.6	86.2	0.4	0.5	86.3
WHOLESALE	14.0	14.4	- 0.4	- 2.8	13.9
RETAIL	72.6	71.8	0.8	1.1	72.4
GENERAL MERCHANDISE & APPAREL	13.7	13.5	0.2	1.5	13.8
FOOD STORES	11.3	10.5	0.8	7.6	11.3
AUTO DEALERS & SERVICE STNS.	9.0	9.2	- 0.2	- 2.2	8.8
EATING & DRINKING PLACES	24.7	24.5	0.2	0.8	24.7
FINANCE, INSURANCE & REAL ESTATE	18.2	18.6	- 0.4	- 2.2	18.2
FINANCE	8.7	8.6	0.1	1.2	8.7
SERVICE INDUSTRIES	181.4	179.2	2.2	1.2	179.3
HOTELS, GAMING & RECREATION	117.8	118.9	- 1.1	- 0.9	116.0
PERSONAL	5.5	5.3	0.2	3.8	5.4
BUSINESS	19.4	18.1	1.3	7.2	19.3
MEDICAL & HEALTH	15.6	14.3	1.3	9.1	15.6
GOVERNMENT	54.7	53.4	1.3	2.4	57.8
FEDERAL	9.7	9.5	0.2	2.1	9.6
STATE & LOCAL	45.0	43.9	1.1	2.5	48.2
EDUCATION - STATE & LOCAL	15.7	15.2	0.5	3.3	19.2

2/ REFLECTS EMPLOYMENT BY PLACE OF WORK. DOES NOT NECESSARILY COINCIDE WITH LABOR FORCE CONCEPT. INCLUDES MULTIPLE JOB HOLDERS.

Nevada Employment and Payrolls - 1981

by

Dan Culbert, Labor Economist

The annual Employment and Payrolls publication for 1981 has recently been published. The data included in this booklet pertain to those workers covered by the Nevada Unemployment Insurance Act and the payrolls they received during calendar year 1981.

A summary of the information reported by employers on their quarterly contribution reports yields data on employment by month and payroll by quarter for each industry. Computations of gross average weekly earnings for 1980 and 1981 are shown below.

The U.S. Consumer Price Index between the two years shows an increase of 10.3 percent, slightly exceeding the change in gross average weekly earnings for the time period. This can be interpreted as the average worker in Nevada almost breaking even in his fight with inflation in 1981. For the specific industrial breakout see the table below.

State of Nevada
Gross Average Weekly Earnings 1/

	1980	1981	Percent Change
Total, Including Federal Government	$272.47	$299.68	10.0%
Total, Excluding Federal Government	270.20	297.21	10.0
Mining	390.30	444.72	13.9
Construction	427.48	479.08	12.1
Manufacturing	315.49	346.39	9.8
Transportation, Communications and Public Utilities	343.08	376.89	9.9
Wholesale and Retail Trade	212.36	229.08	7.9
Finance, Insurance & Real Estate	269.38	292.00	8.4
Services 2/	248.99	273.49	9.8
Federal Government	357.48	403.82	13.0
State & Local Government	287.99	322.93	12.1

1/ Data does not include gratuities.
2/ Includes agricultural services, and establishments not elsewhere classified.

ALL URBAN
U. S. CONSUMER PRICE INDEX
(1967 = 100)

JUN 82	JUN 81	MAY 82
290.6	271.3	287.1

U. S. UNEMPLOYMENT RATE
Seasonally Adjusted

JUL 82	JUL 81	JUN 82
9.8%	7.2%	9.5%

AVERAGE HOURS AND EARNINGS IN SELECTED INDUSTRIES IN NEVADA

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	JUL 1982	JUL 1981	JUN 1982	JUL 1982	JUL 1981	JUN 1982	JUL 1982	JUL 1981	JUN 1982
MINING	470.66	446.89	465.41	40.4	40.7	40.4	11.65	10.98	11.52
CONSTRUCTION	601.49	599.99	599.14	36.3	36.9	36.4	16.57	16.26	16.46
MANUFACTURING	329.73	321.09	325.23	37.3	38.5	37.0	8.84	8.34	8.79
Durable Goods	348.38	342.13	350.23	37.5	39.1	37.7	9.29	8.75	9.29
Stone, Clay & Glass	414.77	393.82	410.84	37.4	39.7	37.9	11.09	9.92	10.84
Primary Metals	519.79	523.75	553.71	39.8	41.9	42.3	13.06	12.50	13.09
Nondurable Goods	295.94	279.00	278.46	36.9	37.3	35.7	8.02	7.48	7.80
Printing & Publishing	274.40	260.79	270.10	34.3	35.1	33.1	8.00	7.43	8.16
PUBLIC UTILITIES	432.02	398.86	435.09	40.3	40.7	40.1	10.72	9.80	10.85
TRADE	260.52	244.98	261.02	34.1	34.7	34.3	7.64	7.06	7.61

PREPARED BY THE EMPLOYMENT SECURITY RESEARCH SECTION TELEPHONE 702-885-4550
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